

MARKET WRAP



| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------------|------------------|---------------|------------------|---------------|------------------|----------------|------------------|---------------|
| 238 mn | ▼ -0.06% | 440 mn | ▼ -0.05% | 99 mn | ▼ -0.12% | 149 mn | ▼ -0.21% | 282 mn | ▼ -0.09% |
| 70,290.11 | -43.20 | 46,207.85 | -25.14 | 23,093.81 | -26.77 | 117,354.5 | -245.43 | 32,723.86 | -28.24 |

Market Summary

The stock market on Thursday remained under pressure in majority part of the day and concluded the session in the red zone amid uncertainty looms over the IMF's decision regarding Pakistan's bailout request. The Benchmark KSE-100 index made an intra-day high and low at 70,645.29 (311.98 points) and 69,783.31 (-550.00 points) respectively while closed at 70,290.11 by losing 43.20 points. PKR in today's interbank depreciated by Rs 0.0382 against USD and closed at Rs 278.4363. The value of shares traded during the day was Rs24.335 billion. Market capitalization stood at around Rs9.768 trillion. Overall, trading volumes for the day decreased to 440.12 million shares compared with Wednesday's tally of 441.51 million. CENERGY was the volume leader with 33.2 million shares, losing Rs0.08 to close at Rs4.55. It was followed by KEL with 29.9 million shares, gaining Rs0.06 to close at Rs4.43 and PRL with 28.4 million shares, gaining Rs0.85 to close at Rs29.27

Volume Leaders ('000)

| | |
|---------|--------|
| CENERGY | 33,241 |
| KEL | 29,877 |
| PRL | 28,448 |
| PTC | 24,397 |
| WTL | 23,696 |
| FCCL | 18,770 |
| PIAA | 17,470 |
| KOSM | 16,292 |
| PIBTL | 14,749 |
| TPLP | 13,278 |

Gainers (PKR)

| | | |
|-----------|--------|-------|
| SLLDEF | 2.10 | 0.50 |
| KOIL | 9.58 | 1.00 |
| RICLXD | 9.69 | 0.96 |
| GFIL | 10.22 | 1.00 |
| JUBSDEF | 10.99 | 1.00 |
| GEMSPN... | 13.00 | 1.00 |
| MODAM | 5.89 | 0.45 |
| SASML | 36.92 | 2.58 |
| JGICLXD | 30.77 | 2.15 |
| JSGCL | 155.88 | 10.80 |

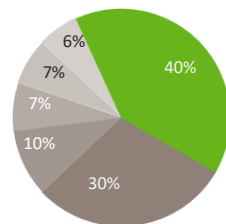
Losers (PKR)

| | | |
|---------|--------|--------|
| ACIETF | 4.55 | -5.80 |
| UVIC | 5.00 | -0.78 |
| GEMPAPL | 8.00 | -1.00 |
| OML | 24.98 | -2.02 |
| ELCM | 67.55 | -5.45 |
| PTC | 15.13 | -1.02 |
| TATM | 63.02 | -3.98 |
| EFGH | 16.95 | -0.95 |
| MIRKSR | 8.00 | -0.40 |
| MEBL | 219.00 | -10.50 |

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|--------|
| Banks / DFI | -0.39 |
| Broker Proprietary Trading | -0.20 |
| Companies | -3.21 |
| Individuals | -19.31 |
| Insurance Companies | -0.22 |
| Mutual Funds | 0.50 |
| NBFC | -0.01 |
| Other Organization | -0.54 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | 22.98 |
| Foreign Individual | 0.00 |
| Overseas Pakistani | 0.41 |
| Gross | 23.39 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|-------------|---------------|---------------|--------|
| LIPI Portfolio | Banks / DFI | 0.04 | -0.70 | -0.01 | 0.00 | 0.16 | 0.07 | -0.21 | 0.24 | 0.05 | -0.03 | -0.39 |
| | Broker Proprietary Trading | 0.11 | -0.16 | 0.08 | 0.01 | -0.25 | -0.01 | -0.04 | -0.05 | 0.05 | 0.06 | -0.20 |
| | Companies | 0.15 | 0.68 | -0.43 | -0.01 | 0.26 | -0.01 | 0.04 | -0.04 | 0.07 | -3.90 | -3.21 |
| | Individuals | -0.32 | 0.22 | 0.29 | -0.08 | -0.21 | -0.09 | 0.24 | -0.18 | -0.01 | -19.17 | -19.31 |
| | Insurance Companies | -0.13 | -0.07 | -0.07 | 0.02 | 0.17 | 0.01 | 0.00 | 0.01 | 0.08 | -0.25 | -0.22 |
| | Mutual Funds | 0.15 | 0.18 | 0.30 | 0.05 | -0.25 | 0.02 | 0.03 | 0.01 | -0.17 | 0.16 | 0.50 |
| | NBFC | -0.00 | -0.01 | - | -0.00 | -0.00 | 0.00 | -0.00 | 0.00 | - | -0.01 | -0.01 |
| | Other Organization | -0.05 | -0.15 | -0.12 | -0.03 | -0.13 | -0.00 | -0.04 | -0.03 | 0.02 | 0.00 | -0.54 |
| LIPI Total | -0.06 | -0.01 | 0.03 | -0.03 | -0.25 | -0.00 | 0.01 | -0.05 | 0.09 | -23.12 | -23.39 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|-------------|--------------|-------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|-------|
| FIPI Portfolio | Foreign Corporates | 0.09 | 0.04 | -0.11 | - | -0.03 | -0.00 | -0.03 | -0.01 | -0.06 | 23.08 | 22.98 |
| | Foreign Individual | -0.00 | 0.00 | - | - | -0.00 | - | - | - | - | - | -0.00 |
| | Overseas Pakistani | -0.03 | -0.04 | 0.08 | 0.03 | 0.28 | 0.00 | 0.01 | 0.06 | -0.02 | 0.04 | 0.41 |
| Total | 0.06 | 0.01 | -0.03 | 0.03 | 0.25 | 0.00 | -0.01 | 0.05 | -0.09 | 23.12 | 23.39 | |

Source: NCCPL

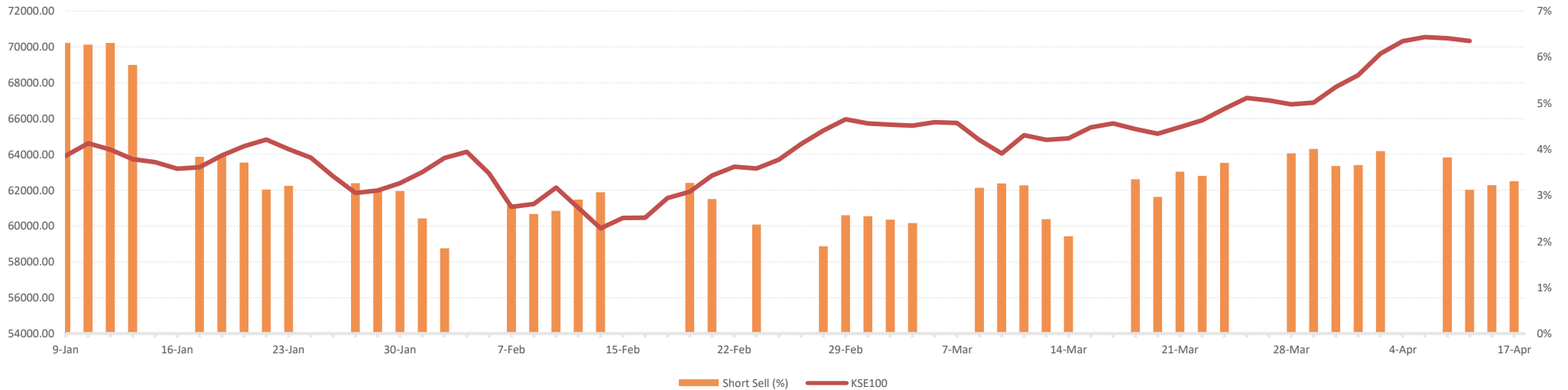
INSIDER TRANSACTIONS



| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|------------------------------|-------------------|-----|--------|-----------|------------|------------|
| 1 | 17/Apr/24 | GCIL | Bilal Butt | Senior Management | - | 40,000 | 10.49 | -40,000 | -419,600 |
| 2 | 17/Apr/24 | HBL | Syed Kamran Mehdi Jaffery GM | Executive | - | 14,585 | 115.50 | -14,585 | -1,682,211 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 17, 2024

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| ATRL-APRB | 845 | 62.47% | 1.98% | 792 | 6.7% ▲ |
| SAZEW-APR | 483 | 31.65% | 2.28% | 524 | 7.8% ▼ |
| DFML-APR | 1,080 | 19.30% | 1.95% | 1,149 | 6.0% ▼ |
| PIAA-APR | 5,471 | 18.74% | 2.90% | 4,892 | 11.8% ▲ |
| NRL-APR | 330 | 14.92% | 1.25% | 279 | 18.1% ▲ |
| HUBC-APRB | 143 | 10.38% | 0.01% | 125 | 14.0% ▲ |
| SEARL-APR | 636 | 10.29% | 0.28% | 395 | 61.1% ▲ |
| PIOC-APRB | 108 | 9.24% | 0.11% | 108 | 0.5% ▼ |
| KOSM-APR | 1,708 | 9.00% | 0.75% | 1,668 | - |
| AVN-APRB | 124 | 6.17% | 0.11% | 92 | 35.4% ▲ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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